

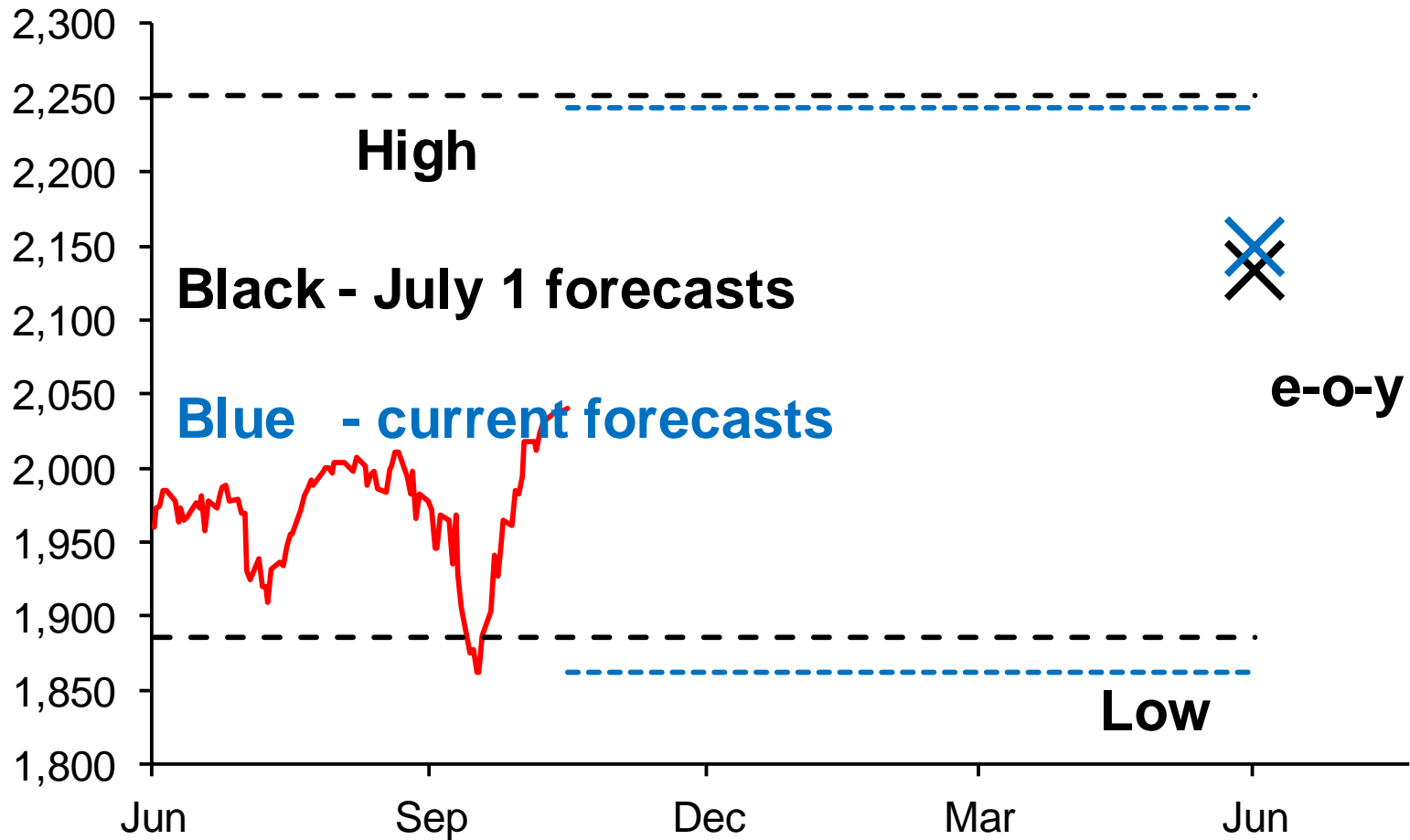
Ron's Review – 2014

Slides for Ron Bewley interview
on Switzer TV, 18th November 2014

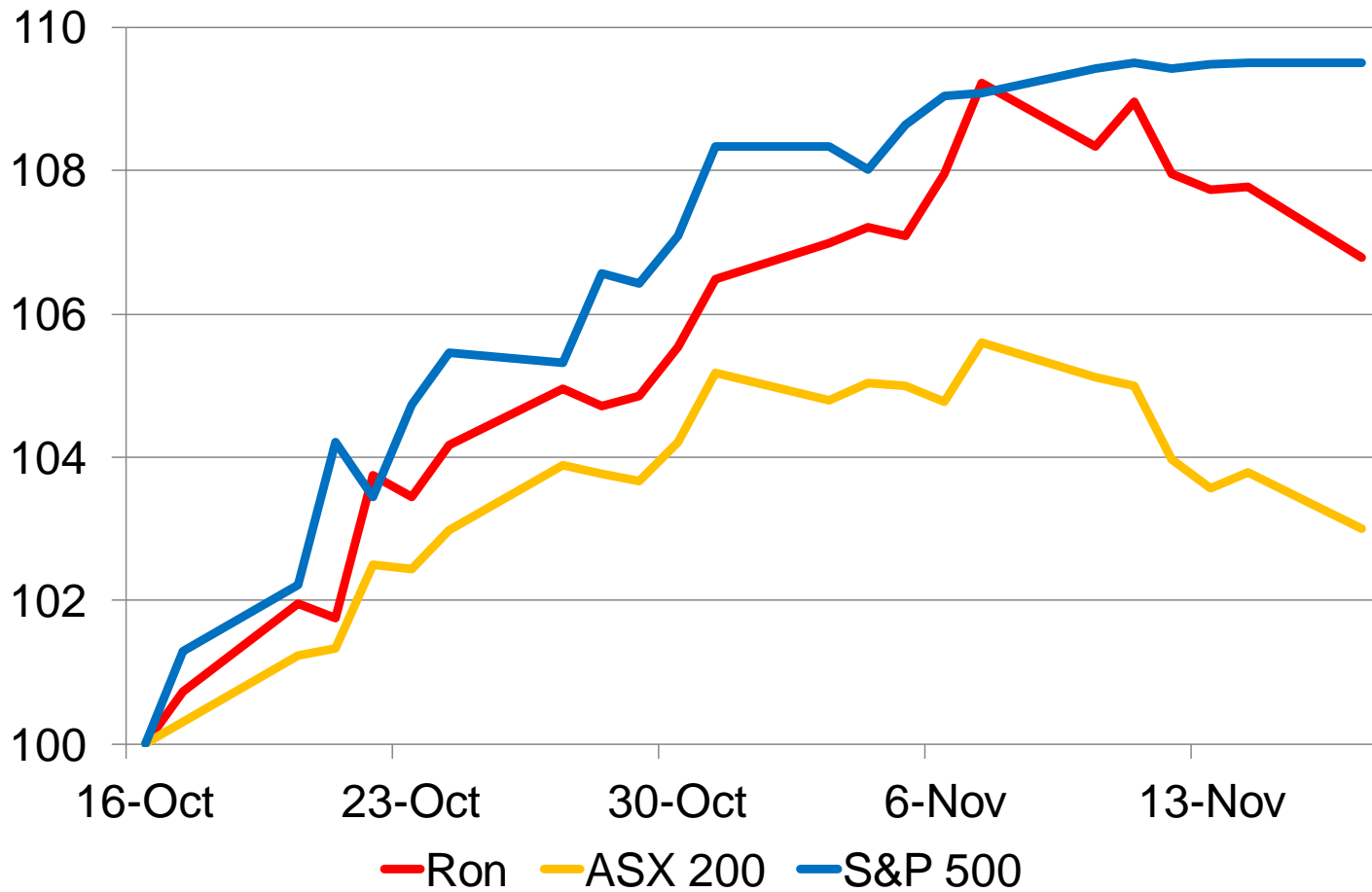
Woodhall Investment Research Pty Ltd. (ABN 17 141 486 160); www.woodhall.com.au

General Advice Warning: This note has been prepared without taking account of the objectives, financial situation or needs of any particular individual. Any individual should, before acting on the information in this note, consider the appropriateness of the information, having regard to the individual's objectives, financial situation and needs and, if necessary, seek appropriate professional advice. Past returns are no guarantee of future performance.

1: Inside the S&P 500 box



2: Geared portfolio (ASX200/S&P500)



3: June 25 Hybrid-Yield Portfolio

Code	Weights	Capital gain
SYD	4.2%	2.4%
TCL	4.4%	8.8%
CDD	4.2%	-20.1%
TTS	7.4%	15.9%
PRY	8.8%	2.9%
SUN	9.6%	8.9%
IFL	8.9%	6.9%
BEN	10.4%	2.4%

Code	Weights	Capital gain
BOQ	9.1%	-0.5%
MQG	10.8%	-1.9%
FDC	3.4%	7.9%
SGP	3.7%	4.9%
DXS	3.0%	5.0%
TLS	9.0%	10.6%
DUE	1.6%	3.9%
SKI	1.6%	4.6%

ASX 200	0.2%
Portfolio	4.2%
Alpha	4.1%

4: Nov 1 Hybrid-Yield Portfolio

Code	Weights	Capital gain
JHX	3.3%	1.3%
CSR	3.4%	0.9%
ABC	2.9%	5.5%
SYD	6.4%	0.0%
TCL	6.4%	1.1%
JBH	7.1%	1.5%
SUN	8.4%	-0.9%

Code	Weights	Capital gain
IFL	9.3%	-0.2%
BOQ	9.7%	-0.2%
PPT	11.5%	2.0%
MQG	10.1%	-1.8%
FDC	8.1%	-2.5%
TLS	10.2%	1.6%
DUE	3.2%	4.1%

ASX 200	-1.7%
Portfolio	0.4%
Alpha	2.1%
